# jsimpson001@icloud.com

**From:** Jeffrey Simpson <jsimpson001@icloud.com>

Sent: Wednesday, July 23, 2025 5:36 PM

**To:** Jacqulyn Loftin

**Cc:** Benjamin Robert Rajotte

**Subject:** Fwd: YJ Simco/Access to 1055 Park Ave

No information contained herein has sufficient information for you to inquire and meet with us? We're are now 7 weeks since this one. So please don't lecture me and talk down to me when you haven't done your part. And no, it is absolutely improper for you or your client to do anything when they or their counsel haven't even read the loan documents.

It took me less than five minutes to find the document on page 178 of the closing binder labeled the Release Agreement. I really hope tomorrow we get to learn what your agenda is here because it doesn't appear at all to be what it's supposed to be, what I was told by the judge.

I've also told you countless times that there's a 30 day notice and cure period plus a 90 day standstill built it into the loan documents (lender ignored) which are on the docket. For maintaining value, why would this not be the highest priority?

Jeffrey Simpson

Sent from my iPhone

Begin forwarded message:

From: Jeffrey Simpson <jsimpson001@icloud.com>

**Date:** May 30, 2025 at 12:14:15 PM EDT **To:** Jacqulyn Loftin <jsl@lhmlawfirm.com>

Cc: Benjamin Robert Rajotte <rajb@mllg.nyc>, gremesser@aol.com, Gary Herbst

<gfh@lhmlawfirm.com>

Subject: Re: YJ Simco/Access to 1055 Park Ave

Good morning.

I am happy to coordinate but I'm curious as to the purpose when we illustrated that neither one of these assets are owned by YJ Simco. The prior attorney that put the schedules in has disappeared on this case and wash their hands of anything so unfortunately there work product (in conjunction with CRO) cannot be relied upon.

A glimpse of what you will see in the schedules is the chart I sent last week which showed membership interest in a variety of the Arch/JJ Arch Properties, one of those being the 146 E. 89th St. townhouse in New York City which was subject to the JJ Arch

25-10437-lgb Doc 45-8 Filed 07/24/25 Entered 07/24/25 15:32:23 Exhibit Pg 2 of 6

bankruptcy. These were Jeffrey Simpson's membership interest that were transferred to YJ Simco in 2022 which has been illustrated on the record. One of these properties is currently at risk of being disposed of, called Benner in Los Angeles. I believe I sent a message on this as well.

Additionally we illustrated an agreement of August 1, 2023 whereby YJ SImco holds the shares of 1640 Montauk LLC and 1640 motors LLC. These assets were also in affiliation with the JJ Arch bankruptcy and are now at risk of the receivership problem that Ben described.

The distinguishable difference is my shares at the highest tier of ownership at YJ and one tier down at JJ, which included my prior partner Jared Chassen, and a few others that were either family or employees but no outside investors (except 89th St).

Happy to explain in greater detail if you'd like.
Thank you.
Jeffrey Simpson
Sent from my iPhone
On May 30, 2025, at 10:51 AM, Jacqulyn Loftin <jsl@lhmlawfirm.com> wrote:</jsl@lhmlawfirm.com>
Ben/Jeff,
We need to coordinate access to Unit 1 and the PH. I know Unit 1 is empty and PH has a tenant. How can the Trustee/his professionals get access? Please let me know and I will coordinate everyone.
Thanks,
Jacqulyn
Jacqulyn S. Loftin, Esq., Partner

<image001.jpg>

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# www.lhmlawfirm.com

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From: Benjamin Robert Rajotte <rajb@mllg.nyc>

Sent: Thursday, May 29, 2025 10:31 PM

**To:** beckerman.chambers@nysb.uscourts.gov; Chantel\_Barrett@nysb.uscourts.gov **Cc:** gremesser@aol.com; Gary Herbst <gfh@lhmlawfirm.com>; Jacqulyn Loftin <jsl@lhmlawfirm.com>; rachael.e.siegel@usdoj.gov; greg.zipes@usdoj.gov; Jeffrey Simpson <jsimpson001@icloud.com>; 'David Goldwasser' <dgoldwasser@fiacp.com>; yael simpson <ysimpson78@icloud.com>

Subject: In re: YJ Simco, Case #1:25-bk-10437 (LGB): Extension Request

### **EXTERNAL EMAIL – USE CAUTION**

The Honorable Lisa G. Beckerman
United States Bankruptcy Judge
United States Bankruptcy Court for the
Southern District of New York
One Bowling Green
New York, New York 10004

Dear Your Honor:

On behalf of Debtor YJ Simco, we respectfully write to request a two-week extension for my client's submission of corrected Schedules, which are due today in this action.

My admission to this District and ECF access is pending. I apologize for sending this email directly to Chambers,

Thank you for considering our request.

Respectfully submitted,

## MAIDEN LANE LAW GROUP

Benjamin Robert Rajotte, Esq. One Maiden Lane, Suite 900 New York, New York 10038 (212) 463-6669 rajb@mllg.nyc

From: Gary Herbst <gfh@lhmlawfirm.com>
Sent: Thursday, May 29, 2025 9:56:57 PM
To: Benjamin Robert Rajotte <rajb@mllg.nyc>

Cc: Jacqulyn Loftin <jsl@lhmlawfirm.com>; Jeffrey Simpson <jsimpson001@icloud.com>

Subject: Re: Status Update and Extension Request

The trustee has no objection to an extension to file schedules but that requires the court to approve that. Gary

On May 29, 2025, at 9:31 PM, Benjamin Robert Rajotte <<u>rajb@mllg.nyc</u>> wrote:

# **EXTERNAL EMAIL – USE CAUTION**

Good Evening Mr. Herbst and Ms. Loftin:

We bring to your attention the latest twist in this complex matter, and to request a brief two-week extension of the Schedules due in the YJ Simco bankruptcy action. Please forgive the lateness of my email.

The action in <u>Simpson v. Chassen</u>, Index #158055/2023 (NY Supr. Ct., NY County), which has continued during the JJ Arch bankruptcy appeal, was just remanded back before the Commercial Division because plaintiffs cannot generally invoke removal. We believe that this is based on a misnomer in the caption, because when Oak intervened two months into the case, it immediately sought a complete receivership over all JJ Arch assets and Simpson's role became, and now remains, defensive. We intend to prove that the receivership is retaliatory.

For purposes of the YJ Simco bankruptcy, we believe that YJ Simco is the legitimate owner of 1640 Montauk LLC and 1640 Motors LLC by written agreement between JJ Arch, Simpson, Chassen, and YJ Simco. A dispositive finding in this way would automatically confer stay protections for the directly owned entities of the Debtor. In addition, if we look at Mr. Simpson's

shares of ownership in the East 89th Street property, he also transferred his membership interests to YJ Simco for the purposes of keeping the interest with himself and his spouse, Yael.

These are two of the four assets in the revived JJ Arch receivership, and the battle is highly contentious. We have evidence that the receiver was not installed in good faith by Mr. Chassen, and he lacked standing at the time, and has been texting Simpson messages meant to highlight the demise of Rever.

Moreover, we believe that that both Messrs. Huebscher's and Chassen's legal fees are likely being paid for, or are guaranteed to be paid for, by 35 Oak Holdings Ltd., as a non-movant and uncaptioned adversary driving this litigation and trying to avoid the Bankruptcy Court at all costs — regardless of what we have grounds to allege for an evidentiary hearing, it is critical to note that there has been no reporting of any legal fees paid to either party despite the express fiducial requirements of public disclosure, express Court approval, and the filing of all commissions and expenditures with the Office of Court Administration, under 22 NYCRR Part 36.

On a forthcoming motion, we intend to show that Mr. Chassen perjured himself before the Bankruptcy Court. We intend to prove that the receivership is a fraud. A receiver is entitled to 5% commission of corporate funds managed under CPLR § 8004. We simply ask, where is the money for these and other expenditures coming from. Employees have informed us directly that Receiver Huebscher is soliciting them, and promising to pay them, to "help" him remove property and dispose of assets. They are mostly Spanish-speaking, and understandably scared of not complying. It is unquestionable that a receiver's acts are supposed to be closely monitored as a quasi-judicial officer to protect the business. Here, he is trying to destroy it, and sell the land and property for millions — despite fiduciary duties to do just the opposite, and in direct contravention of overlapping federal jurisdiction.

We anticipate seeking a stay of the State Court proceedings as they relate to the receivership in either the YJ Simco or JJ Arch Bankruptcy Courts on grounds of fraud and perjury. This is a complicated matter, and I apologize for not being able to be clearer at this time. Consistent with my note from last week, whatever steps taken will be done so entirely deliberatively and in lockstep with all decorum and procedures due for advocacy in the Federal Courts.

Our resources are limited but we are continuing, and my services are pro bono at the moment. For this reason, we relatedly are compelled to ask for an extension of today's deadline to update the Schedules due in this matter. I should note that I will be at the Southern District tomorrow morning to take whatever steps may be possible to facilitate the District's adjudication of my admission paperwork so that my firm may make prompt appearances in all matters of federal concern in addition to the cases involving Simpson in the State Court.

Respectfully,

### **MAIDEN LANE LAW GROUP**

Benjamin Robert Rajotte, Esq. One Maiden Lane, Suite 900 New York, New York 10038 (212) 463-6669 rajb@mllg.nyc